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## *Dave Windsor's 'Alaska Real Estate'*

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### 2023 Buyers Experience Home Purchase Dilemma

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**Dear Dave:** I have been waiting for home prices to drop so I don't have to pay too much for a home. When should I start looking?

**Answer:** Although the 30 year fixed rate loan is now over 7% there are still a lot of buyers out there.

With only 300 homes for sale in Anchorage, multiple offers are still commonplace and your question is a good one.

Even though prices have been increasing, I don't see you saving a lot of money by waiting until next year. Interest rates will not go past 8%, and likely fall back below 7% before the end of this year. Given the ample job market, buyers will remain active.

Home prices will actually increase over the next 3 to 5 years so you should think about looking now. Buying a home is an excellent investment given Alaska's economic future and future American migration patterns which I wrote about last week.

A skilled Realtor can help you win some of those home buying contests. Price is not the only thing that home-sellers want.

However, November through February is probably the best answer to your question as the winter season slows down homebuyers every year.

**My website**  
[www.davewindsor.com](http://www.davewindsor.com)  
**has 10 years' worth of my real estate articles and also contains a search engine for you to find relevant information on any topic you need help with. Also, your specific questions may be sent to [Windsor@alaska.net](mailto:Windsor@alaska.net).**

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